

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending May 31, 2016

BUDGET

2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 05-16 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
<u>REVENUES</u>						
100	FEDERAL	\$320,000	\$320,000	\$314,748	---	\$5,252
200	FEDERAL THROUGH STATE	\$3,300,000	6,123,899	2,871,119	---	3,252,779
300	STATE	\$367,139,977	362,446,473	332,423,685	---	30,022,788
400	LOCAL	\$437,369,056	442,960,908	431,458,058	---	11,502,850
700	NON REVENUE SOURCES	\$33,100,000	33,940,695	1,015,521	---	32,925,174
	NON-SPENDABLE	\$5,378,285	\$5,378,285			5,378,285
	RESTRICTED	\$25,834,547	\$25,834,547			25,834,547
	ASSIGNED	\$22,827,700	\$22,827,700			22,827,700
	UNASSIGNED	\$7,230,435	\$7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$907,062,942</u>	<u>\$768,083,132</u>	<u>---</u>	<u>\$138,979,810</u>
<u>EXPENDITURES</u>						
5000	INSTRUCTIONAL SERVICES	\$550,950,736	\$564,056,123	\$510,006,108	\$4,890,128	\$49,159,886
6100	PUPIL SERVICES	\$31,845,183	\$32,981,602	29,457,701	85,728	3,438,173
6200	INSTRUCTIONAL MEDIA	\$6,363,519	\$6,373,605	5,646,222	64,742	662,642
6300	INSTR & CURRIC DEVELOPMENT	\$10,926,087	\$11,666,748	10,135,939	42,560	1,488,250
6400	INSTRUCTIONAL STAFF DEVELOP	\$12,559,080	\$12,816,406	9,596,961	453,283	2,766,162
6500	INSTRUCTIONAL TECHNOLOGY	\$6,150,754	\$6,163,496	6,747,402	0	(583,906)
7100	BOARD OF EDUCATION	\$1,973,426	\$2,032,207	2,005,369	5,989	20,849
7200	GENERAL ADMINISTRATION	\$2,536,136	\$2,502,828	2,488,017	63,612	(48,802)
7300	SCHOOL ADMINISTRATION	\$55,182,266	\$55,732,645	49,602,515	347,410	5,782,721
7400	FACILITIES ACQ & CONSTRUCTION	\$1,109,947	\$929,746	2,621,804	54,656	(1,746,714)
7500	FISCAL SERVICES	\$4,388,435	\$4,484,881	3,524,269	94,244	866,368
7600	FOOD SERVICES	\$282,807	\$282,807	417,996	0	(135,189)
7700	CENTRAL SERVICES	\$12,192,953	\$12,608,227	10,897,850	523,589	1,186,788
7800	TRANSPORTATION	\$33,527,193	\$34,028,899	27,550,654	35,875	6,442,370
7900	OPERATION OF PLANT	\$74,380,680	\$75,674,787	69,447,766	300,504	5,926,518
8100	MAINTENANCE OF PLANT	\$21,784,690	\$22,021,365	19,303,917	1,533,970	1,183,478
8200	ADMINISTRATIVE TECHNOLOGY	\$4,789,907	\$5,207,933	4,737,834	121,783	348,315
9100	COMMUNITY SERVICES	\$788,701	\$917,336	691,064	4,854	221,418
9200	DEBT SERVICE	\$67,500	\$67,090	0	0	67,090
9700	TRANSFERS	\$0	\$0	0	0	0
	<i>Totals: Appopr., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$850,548,731</u>	<u>\$764,879,388</u>	<u>\$8,622,927</u>	<u>\$77,046,416</u>
	NON-SPENDABLE	3,000,000	3,000,000			\$3,000,000
	RESTRICTED	23,200,000	19,054,546			\$19,054,546
	ASSIGNED	23,000,000	23,000,000			\$23,000,000
	UNASSIGNED	21,500,000	11,459,665			\$11,459,665
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$907,062,942</u>	<u>\$764,879,388</u>	<u>\$8,622,927</u>	<u>\$133,560,627</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$3,203,744

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending May 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 05-16 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$314,748	---	\$5,252
200	FEDERAL THROUGH STATE	3,300,000	6,123,899	2,871,119	---	3,252,779
300	STATE	367,139,977	362,446,473	332,423,685	---	30,022,788
400	LOCAL	437,369,056	442,960,908	431,458,058	---	11,502,850
700	NON REVENUE SOURCES	33,100,000	33,940,695	1,015,521	---	32,925,174
	NON-SPENDABLE	5,378,285	5,378,285			5,378,285
	RESTRICTED	25,834,547	25,834,547			25,834,547
	ASSIGNED	22,827,700	22,827,700			22,827,700
	UNASSIGNED	7,230,435	7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$907,062,942</u>	<u>\$768,083,132</u>	<u>---</u>	<u>\$138,979,810</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$522,571,046	\$524,836,343	\$483,361,161	\$0	\$41,475,181
200	EMPLOYEE BENEFITS	\$160,776,516	162,555,819	149,939,546	0	12,616,273
300	PURCHASED SERVICES	\$76,187,119	87,291,765	71,981,649	4,775,612	10,534,505
400	ENERGY SERVICES	\$27,470,554	27,534,540	23,454,788	0	4,079,752
500	MATERIALS AND SUPPLIES	\$24,468,994	20,866,380	19,892,263	2,165,365	(1,191,248)
600	EQUIPMENT OTHER EXPENSES	\$14,768,064	21,693,327	11,830,275	1,555,271	8,307,781
700	OTHER EXPENSES	\$5,557,708	5,770,558	4,419,706	126,679	1,224,173
900	TRANSFERS	\$0	0	0		0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$850,548,731</u>	<u>\$764,879,388</u>	<u>\$8,622,927</u>	<u>\$77,046,416</u>
	NON-SPENDABLE	3,000,000	3,000,000			3,000,000
	RESTRICTED	23,200,000	19,054,546			19,054,546
	ASSIGNED	23,000,000	23,000,000			23,000,000
	UNASSIGNED	21,500,000	11,459,665			11,459,665
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$907,062,942</u>	<u>\$764,879,388</u>	<u>\$8,622,927</u>	<u>\$133,560,627</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$3,203,744</u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending May 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 05-16 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	43,454,669	40,378,183	41,333,444	---	(955,261)
300	STATE	666,846	666,846	883,038	---	(216,192)
400	LOCAL	8,157,950	8,157,950	7,491,675	---	666,275
700	NON REVENUE SOURCES				---	0
	NON-SPENDABLE					0
	RESTRICTED	(4,766,409)	(4,766,409)			(4,766,409)
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$49,708,157</u>	---	<u>(\$5,271,587)</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$16,170,034	\$16,270,034	15,020,257	\$0	\$1,249,777
200	EMPLOYEE BENEFITS	5,792,669	5,792,669	4,929,391	0	863,278
300	PURCHASED SERVICES	2,149,954	2,149,954	1,752,612	371,349	25,994
400	ENERGY SERVICES	833,505	833,505	944,691	0	(111,186)
500	MATERIALS AND SUPPLIES	21,089,088	21,089,088	21,614,692	183,861	(709,464)
600	EQUIPMENT OTHER EXPENSES	1,271,964	1,271,964	903,923	208,419	159,623
700	OTHER EXPENSES	205,550	205,550	151,140	0	54,410
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$47,512,764</u>	<u>\$47,612,764</u>	<u>\$45,316,706</u>	<u>\$763,628</u>	<u>\$1,532,430</u>
	NONSPENDABLE					0
	RESTRICTED	292	(3,176,194)			(3,176,194)
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$45,316,706</u>	<u>\$763,628</u>	<u>(\$1,643,764)</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u><u>\$4,391,451</u></u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending May 31, 2016

	2015-2016 Original Budget*	2015-2016 Amended Budget Budg Amend No 9	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$902,500,000	\$907,062,942	\$764,879,388	84.3%	89.9%	\$8,622,927	\$133,560,627	14.7%
Debt Service	5,086,764	5,127,321	0	0.0%	0.0%	0	\$5,127,321	100.0%
Capital Outlay	244,865,604	245,713,826	76,600,045	31.2%	35.3%	40,759,764	\$128,354,017	52.2%
School Food Service	47,513,056	44,436,570	45,316,706	102.0%	95.2%	763,628	(\$1,643,764)	-3.7%
Contracted Programs	54,681,692	86,130,058	59,919,445	69.6%	69.6%	2,706,185	\$23,504,428	27.3%
Self Insured Health Insurance		58,622,938	40,593,556	69.2%	1014.8%	0	\$18,029,383	
ARRA Race to the Top	480,171	480,171	468,367	97.5%	11.7%	0	\$11,803	2.5%
Worker's Compensation	4,692,015	4,692,015	404,987	8.6%	10.1%	0	\$4,287,028	91.4%
Liability Insurance	961,015	961,015	133,570	13.9%	13.4%	0	\$827,445	86.1%
Permanent Fund	150,412	150,412	0	0.0%	0.0%	0	\$150,412	100.0%
Totals- All Funds	1,260,930,729	\$1,353,377,269	\$988,316,064	73.0%	79.6%	\$52,852,504	\$312,208,700	23.1%

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending May 31, 2016

ASSETS AND OTHER DEBITS

CASH	\$2,963,230
INVESTMENTS	380,973,142
TAXES RECEIVABLE	0
RECEIVABLES	6,011,076
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	27,285,439
DEPOSITS RECEIVABLE	0
INVENTORY	4,276,752
PREPAID EXPENSES/ACCRUED INTEREST	387,649
LAND	130,828,015
BUILDINGS/FIXED EQUIPMENT	2,324,006,056
FURNITURE, FIXTURES & EQUIPMENT	144,034,529
VEHICLES	55,528,596
CONSTRUCTION IN PROGRESS	62,629,864
CAPITAL LEASES	52,846,795
COMPENSATED ABSENCES	88,925,215
OTHER AMOUNTS TO BE PROVIDED	<u>25,103,899</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,305,800,258</u>
ESTIMATED REVENUE	\$1,144,353,136
ENCUMBRANCES	52,852,504
EXPENDITURES	<u>988,316,064</u>
GRAND TOTAL	<u><u>\$5,491,321,962</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	56,159,839
ACCOUNTS PAYABLE	
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	16,188,671
RETAINAGE PAYABLE	3,700,062
ACCRUED INTEREST PAYABLE	0
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	17,983
BONDS PAYABLE & NOTES PAYABLE	106,056,399
CAPITAL LEASE OBLIG. & JUDGEMENTS	9,047,500
ESTIMATED LIABILITY - LONG TERM CLAIM	9,874,711
UNEARNED REVENUE	720,622
COMPENSATED ABSENCES	<u>88,925,215</u>
TOTAL LIABILITIES	<u>\$290,691,885</u>
DEFERRED REVENUE - UNAVAILABLE	129,544
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$129,544</u>
INVESTMENT IN FIXED ASSETS	\$2,769,873,855
RESERVE FOR ENCUMBRANCES	52,852,504
OTHER DESIGNATED BALANCES	42,600,558
OTHER UNDESIGNATED BALANCES	(3,176,194)
NON-SPENDABLE (OPERATING)	3,000,000
RESTRICTED (OPERATING)	19,054,546
ASSIGNED (OPERATING)	23,000,000
UNASSIGNED (OPERATING)	11,459,665
TOTAL FUNDS EQUITIES	<u>\$2,918,664,934</u>
TOTAL LIABILITIES, DEFERRED INFLOWS	
OF RESOURCES AND FUND EQUITIES	<u>\$3,209,486,363</u>
APPROPRIATIONS	
REVENUE	<u>\$1,241,437,334</u>
GRAND TOTAL	<u><u>\$5,491,321,962</u></u>